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February 23, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Lincoln and Minnehaha Counties, South Dakota
$3,000,000 General Obligation Refunding Bonds, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.

2. Designation of issue: General Obligation Refunding Bonds, Series 2018

3. Date of issue: February 20, 2018

4. Purpose of issue: The proceeds of the Series 2018 Bonds will be applied to pay issuance costs and to refund the January 15, 2019 through January 15, 2033 maturities aggregating $2,995,000 of the District's outstanding General Obligation School Bonds, Series 2009B (Federally Taxable-Build America Bonds-Direct Payment to Issuer), dated October 26, 2009 (the "Refunded Bonds"). The Refunded Bonds will be redeemed on February 20, 2018.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $3,000,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2018 is true and correct on this 20th day of February 2018.

Chris Esping

By: Chris Esping
Its: Business Manager

$3,000,000

Tea Area School District 41-5, South Dakota
General Obligation Refunding Bonds, Series 2018A
Refund Series 2009B BAB Bonds / AA+ SAIP rating

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/20/2018	-	-	-	-	-
08/01/2018	-	-	40,250.00	40,250.00	40,250.00
02/01/2019	-	-	45,000.00	45,000.00	-
08/01/2019	205,000.00	3.000%	45,000.00	250,000.00	295,000.00
02/01/2020	-	-	41,925.00	41,925.00	-
08/01/2020	205,000.00	3.000%	41,925.00	246,925.00	288,850.00
02/01/2021	-	-	38,850.00	38,850.00	-
08/01/2021	200,000.00	3.000%	38,850.00	238,850.00	277,700.00
02/01/2022	-	-	35,850.00	35,850.00	-
08/01/2022	195,000.00	3.000%	35,850.00	230,850.00	266,700.00
02/01/2023	-	-	32,925.00	32,925.00	-
08/01/2023	200,000.00	3.000%	32,925.00	232,925.00	265,850.00
02/01/2024	-	-	29,925.00	29,925.00	-
08/01/2024	195,000.00	3.000%	29,925.00	224,925.00	254,850.00
02/01/2025	-	-	27,000.00	27,000.00	-
08/01/2025	190,000.00	3.000%	27,000.00	217,000.00	244,000.00
02/01/2026	-	-	24,150.00	24,150.00	-
08/01/2026	165,000.00	3.000%	24,150.00	189,150.00	213,300.00
02/01/2027	-	-	21,675.00	21,675.00	-
08/01/2027	120,000.00	3.000%	21,675.00	141,675.00	163,350.00
02/01/2028	-	-	19,875.00	19,875.00	-
08/01/2028	95,000.00	3.000%	19,875.00	114,875.00	134,750.00
02/01/2029	-	-	18,450.00	18,450.00	-
08/01/2029	55,000.00	3.000%	18,450.00	73,450.00	91,900.00
02/01/2030	-	-	17,625.00	17,625.00	-
08/01/2030	275,000.00	3.000%	17,625.00	292,625.00	310,250.00
02/01/2031	-	-	13,500.00	13,500.00	-
08/01/2031	285,000.00	3.000%	13,500.00	298,500.00	312,000.00
02/01/2032	-	-	9,225.00	9,225.00	-
08/01/2032	300,000.00	3.000%	9,225.00	309,225.00	318,450.00
02/01/2033	-	-	4,725.00	4,725.00	-
08/01/2033	315,000.00	3.000%	4,725.00	319,725.00	324,450.00
Total	**$3,000,000.00**	**-**	**$801,650.00**	**$3,801,650.00**	**-**

Yield Statistics

Bond Year Dollars	$26,721.67
Average Life	8.907 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	2.8660695%
True Interest Cost (TIC)	2.8426991%
Bond Yield for Arbitrage Purposes	2.6637819%
All Inclusive Cost (AIC)	2.9400441%

IRS Form 8038

Net Interest Cost	2.7105788%
Weighted Average Maturity	8.857 Years

File | 2009B.SF | Final Numbers | SINGLE PURPOSE | 1/18/2018 | 1:57 PM